

Kyle T. Welch
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Education

Harvard Business School Boston, MA
Doctor of Business Administration 2014

Brigham Young University Provo, UT
Master of Accounting—magna cum laude 2004

Brigham Young University Provo, UT
B.S. Accounting—magna cum laude 2004

Current Employment

George Washington University Washington, DC
Assistant Professor of Accounting 2014-Current

- Organized 2015, 2016, 2017, & 2018 Cherry Blossom Conference
- 2017 GWU School of Business Outstanding Teaching Award

Research

Publications:

Title: “Professionalization of Corporate Boards and Its Consequences” (with Aida Sijamic Wahid, Conditionally accepted, *Contemporary Accounting Research*)

- Featured in the 2017 Contemporary Accounting Research Conference
- Featured in Harvard Law School Forum on Corporate Governance and Financial Regulation - [Does the Market Value Professional Directors?](#)

Working Papers:

Title: Calibrating Innovation Proxies with an Accurate Tobin’s Q and Appraised Innovation Value (with James Potepa)

- Featured in World Trademark Review – [Groundbreaking Study Suggests Trademark Count Rather Than Patent Count, is a Better Predictor of Innovation](#)

Title: “Private Equity’s Diversification Illusion” (with Stephen Stubben)

- Part of MIT’s 2017 doctoral student research seminar
- Cited by four academic articles
- Practitioner Periodical Citations: [Vanguard](#), [Ibbotson](#), [Aon Hewitt](#), [AiCIO](#), [Alpha Architect](#), [Pieria](#), [schroders.com](#), and [onwallstreet.com](#).

Title: “Evidence on the Use and Efficacy of Internal Whistleblowing Systems” (with Stephen Stubben)

Title: Corporate Culture and Financial Reporting Risk: Looking Through the Glassdoor (with Yuan Ji and Oded Rozenbaum)

- Featured in Columbia Law School Blog - [Weak Corporate Culture Creates Risk of Inaccurate Financial Reporting](#)
- Featured in the following periodicals: [Bloomberg's Matt Levine](#), [Value Walk](#), and [Reuters](#). Republication of Reuters' article in [Yahoo Finance](#) and [Business Insider](#).

Title: Top Executive Background and Financial Reporting Choice: The Case of Goodwill Impairment. (With Francois Brochet)

Work in Progress:

Whistleblowing and #MeToo (data analysis stage)

Impact of Executive Gender on Sexual Harassment (data analysis stage)

Private Equity's Blue Light Specials (data analysis stage)

Additional Activities

Refereeing, Reviewing, Discussant and Conferences Attended

2015 Virginia Accounting Research Conference ([Research Presented](#))

2015 Washington Area Regional Conference ([Attendee](#))

2015 George Washington Cheery Blossom Conference ([Attendee](#))

2015 JAE PCAOB Conference on Auditing and Capital Markets ([Attendee](#))

2016 Virginia Accounting Research Conference ([Attendee](#))

2016 Washington Area Regional Conference ([Research Presented](#))

2016 George Washington Cheery Blossom Conference ([Attendee](#))

2017 JAE PCAOB Conference on Auditing and Capital Markets ([Attendee](#))

2017 Virginia Accounting Research Conference ([Attendee](#))

2017 Washington Area Regional Conference ([Attendee](#))

2017 George Washington Cheery Blossom Conference ([Research Presented](#))

2017 MIT Asia Conference in Accounting ([Requested Referee](#))

2017 JAE PCAOB Conference on Auditing and Capital Markets ([Attendee](#))

2017 Contemporary Accounting Research Conference ([Research Presented](#))

2018 George Washington Cheery Blossom Conference ([Attendee](#))

Research Seminar Invitations

2014 University of Rochester - Simon Business School – ([Research Presented](#))

2014 New York University - Stern School of Business – ([Research Presented](#))

2016 Duke University - Fuqua School of Business – ([Research Presented](#))

2018 Dartmouth University - Tuck School of Business – ([Research Presented](#))

2018 United States Patent and Trademark Office – ([Research Presented](#))

Practitioner Conferences

2015 Partner Connect Buyouts East Conference – ([Research Presented](#))

2018 INTA - Brands and Innovation Conference – ([Research Presented](#))

2018 Bloomberg Deloitte Lease Accounting Standard: A Way Forward ([Moderator](#))

Teaching Experience

ACCY 6101: Financial Accounting Washington, DC
George Washington University, — *Assistant Professor in Accounting* 2014-Current
Teaching Rating 4.78/5.00; Course Rating 4.64/5.00
Designed course around the CFA curriculum and Heisenberg Accounting

Economics 970: Economics of Institutional Investing Cambridge, MA
Harvard College — *Teaching Fellow in Economics* 2012-2013
Teaching Rating 4.44/5.00; Course Rating 4.35/5.00
Oversubscribed class each semester taught
Designed course content, objectives, assignments, lesson plans and projects

English 115: English Composition Provo, UT
Brigham Young University — *Graduate Student Faculty* 2002-2004
Selected from 100 English graduate students to become the only instructor not academically affiliated with the department
Featured in 'BYU Connections' Article for curriculum innovations

Teaching Assistant:

Harvard Business School—Financial Reporting and Control (2010),
Brigham Young University—Managerial Economics (2004),
Brigham Young University— Real Estate Development (2002-2004)

Course Materials/Practitioner Articles

Ultimate Fighting Championship: License to Operate. (with George Serafeim) Harvard Business School Case 112-011.

Professional Experience

Stanford Management Company Menlo Park, CA
Investment Associate, Portfolio Analytics Group 2006 - 2009

- One of 16 investment professionals who manage the investment of Stanford University's \$20B endowment
- Helped determine strategic asset allocation and risk/return tradeoff for the endowment
- Evaluated prospective managers across multiple geographies in the public equity, natural resources, real estate, and absolute return asset classes (with \$1B in new commitments)
- Created models to project and monitor performance of current investment managers

Standard & Poor's¹ Palo Alto, CA
Associate, Corporate Value Consulting 2005 - 2006

- Advised clients during major financial transactions
- Constructed financial models using various approaches: discounted cash flow, market approach, cost approach, Black Scholes option pricing, and Monte Carlo simulation

¹ Standard & Poor's Corporate Value Consulting merged with Duff and Phelps, LLC.

T-Splines

Provo, UT

Co-Founder, Software Startup

2003 - 2004

- Founded Software Company based on a patented algorithm for describing 3D surfaces
- Sourced funding and created viral marketing plan; company sold to Autodesk in 2011

The Church of Jesus Christ of Latter-day Saints

Detroit, Michigan

Full Time Minister/Missionary

1998 - 2000

Trained 240 missionaries in teaching and professional skills at Missionary Training Center
(2000-2002)

Interests/Other

Currently a pilot for single engine private aircraft